

**Minutes**  
**STOW FINANCE COMMITTEE**  
**February 14, 2006**  
**Town Building**

**Call to Order**

David Walrath called the meeting to order at 7:14 pm. Present were Pamela Glauner, Charles Kern, James Salvie, and Elizabeth Tobey, Secretary.  
Gary Bernklow arrived at 7:39 pm

Also present were guest Brian Burke

**Correspondence**

- Memo from Town Accountant regarding holiday pay schedule
- Memo from Town Accountant regarding annual election dates to remember
- Planning Board Minutes for January 10, 2006
- Counsel on Aging Newsletter for February 2006
- Memo from Massachusetts Archives regarding email retention
- Memo from Town Administrator regarding employee performance reviews
- Memo regarding annual town meeting 2006 deadlines
- Memo from the Board of Selectmen regarding the annual town meeting 2006 warrant dates
- Post card from the Massachusetts Municipal Association Reg. new address
- Northeast Municipal Forum Magazine for February 2006
- The Beacon Newsletter for February 2006
- Letter of resignation from William Ross as Stows representative to the Audit Advisory Committee.
- Letter to Charles Kern regarding backup material
- Budget for 2006 for the;
  - Board of Assessors
  - Stow TV Budget
  - Conservation Committee
  - Counsel on Aging
  - Building Department
  - Board of Health

**Approval of Minutes**

Minutes were postponed for review at the next meeting

**Discussion of Reserve Fund Transfer Requests**

No Reserve Fund Transfers at this time.

### **Discussion of Nashoba Regional District Budget**

It was explained that right now Bolton and Lancaster absorb the cost of the Middle School Technical Education from Minuteman Regional High School, while Stow is paid for through the Nashoba Budget.

### **Liaison Reports**

#### *School Building Committee*

Gary Bernklow stated that the School Building Committee has formally disbanded.

#### *Minuteman Regional High School*

Charlie stated that he attended the Acton Plan Meeting.

#### *Nashoba Regional School*

Pam stated there was a SBAB building audit but there are no results yet. They will be published in March 2006.

Second quarter 2006 budget status report - There have been seven or eight different categories that may end up over budget.

There is a \$205,000 short fall in the Employee Insurance for; dental, short term disability, tuition reimbursement and energy costs.

There is a surplus in; Salaries are at \$196,000 and School Choice is at \$60,000. A total of \$50,000 to the positive.

This is substantially less then past years. The cost of energy is a huge part of the reason why.

One recommendation in Audit is that the District need and investment policy.

### **Discussion of The Acton Proposal**

Charlie stated that he attended the Acton Proposal meeting and there is a lot of resistance.

Pam suggested at the next meeting the Finance Committee should support the Acton Proposal because it would benefit Stow more than it would hurt us.

### **Other Business**

Advertise the Finance Committee Public Hearing no more than 2 weeks before but no less than 7 days before in the local papers and on the Town Common Sign.

The report has to be available 7 days before Town Meeting.

Find out when the Town Warrant goes to print.

### **Departments to talk to at next meeting**

Nashoba Regional

Minuteman Regional  
Treasurer/Collector  
Police

**Future Meetings**

February 28, 2006

March 14, 2006

March 28, 2006

April 11, 2006

April 25, 2006

May 9, 2006

May 23, 2006

June 13, 2006

June 27, 2006

Town Meeting starts May 1, 2006

A motion to adjourn was made by Charles Kern, seconded by Pamela Glauner at 8:20 pm  
The motion carried unanimously.

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary